

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 10, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	3-Year Note	
CUSIP Number	912828TD2	
Series	AB-2015	
Interest Rate	0-1/4%	
High Yield ¹	0.366%	
Allotted at High	98.85%	
Price	99.654528	
Accrued Interest per \$1,000	\$0.00679	
Median Yield ²	0.349%	
Low Yield ³	0.277%	
Issue Date	July 16, 2012	
Maturity Date	July 15, 2015	
Original Issue Date	July 16, 2012	
Dated Date	July 15, 2012	
	Tendered	Accepted
Competitive	\$112,482,200,000	\$31,874,299,500
Noncompetitive	\$25,865,000	\$25,865,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$112,608,065,000	\$32,000,164,500⁵
SOMA	\$0	\$0
Total	\$112,608,065,000	\$32,000,164,500
	Tendered	Accepted
Primary Dealer ⁶	\$87,281,000,000	\$19,071,222,500
Direct Bidder ⁷	\$10,996,000,000	\$3,245,425,000
Indirect Bidder ⁸	\$14,205,200,000	\$9,557,652,000
Total Competitive	\$112,482,200,000	\$31,874,299,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$112,608,065,000 / \$32,000,164,500 = 3.52$

⁵Awards to combined Treasury Direct systems = \$12,547,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.